Financial Statements

December 31, 2019

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Year Ended December 31, 2019

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Professional Corporation, CPAs Tax | Audit | Advisory

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Inforce Foundation as at December 31, 2019 and the statements of operations and changes in net assets and cash flows for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Toronto, Ontario July 31, 2020 Hogg, Shain & Scheck PC

Authorized to practise public accounting by the Chartered Professional Accountants of Ontario

INFORCE FOUNDATION Statement of Financial Position As at December 31, 2019

(Unaudited - See Notice To Reader)

	4:	2019		2018	
	ASSETS				
CURRENT Cash		\$	1,161	\$	
	LIABILITIES				
CURRENT Accounts payable and accrued liabilities		\$	1,000	\$	-
	NET ASSETS				
UNRESTRICTED			161		
_		\$	1,161	\$	-

APPROVED ON BEHALF OF THE BOARD

Statement of Operations and Changes in Net Assets

Year Ended December 31, 2019

		2019		(From incorporation on July 23) 2018	
y .					
REVENUES					
Donations	\$	5,501	\$	-	
EXPENSES					
Donations to aid organization		4,300		-	
Professional fees		1,000		-	
Interest and bank charges	S.	40		_	
	·	5,340		8=	
EXCESS OF REVENUES OVER EXPENSES		161		-	
NET ASSETS - BEGINNING OF PERIOD		<u>.</u>			
NET ASSETS - END OF PERIOD	\$	161	\$	-	

Statement of Cash Flows

Year Ended December 31, 2019

	2019		
OPERATING ACTIVITIES			
Excess of revenues over expenses Change in non-cash working capital:	\$ 161	\$	-
Accounts payable and accrued liabilities	 1,000		_
INCREASE IN CASH FLOWS	1,161		-
CASH - BEGINNING OF PERIOD	 -		-
CASH - END OF PERIOD	\$ 1,161	\$	-